LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – **CORPORATE SECRETARYSHIP**

FOURTH SEMESTER – **APRIL 2023**

UBC 4603 – GOODS & SERVICE TAX

Date: 06-05-2023 Dept. No. Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

	SECTION A - K1 (CO1)
	Answer ALL the Questions **(10 x 1 = 10)**
1.	**Define the following.**
a)	CGST
b)	Composite Supply
c)	GST
d)	Reverse Charge
e)	Output Tax
2.	**Fill in the blanks**
a)	SGST will also be levied on the same ___________________________
b)	IGST will be levied on _____________supply.
c)	Transportation of students, faculty and staff of the ___________ educational institution.
d)	GST is payable on supply of ______________
e)	All input tax credit can be availed against output tax liability known as _________________
	SECTION A - K2 (CO1)
	Answer ALL the Questions **(10 x 1 = 10)**
3.	**Match the following**
a)	GST - SGST
b)	Taxable Event - Levied on supply of goods
c)	Charitable Trust - Educational Institution
d)	Time of Supply of Services - GST Registration
e)	ITC - Sec. 13
4.	**True or False**
a)	SGST is one of the three main categories of goods and services tax.
b)	The goods and services tax are a value added tax levied on most goods and services sold for domestic consumption.
c)	Composite supply is not treated as supply of particular goods.
d)	The CGST Act provides separate provision for time of supply of services.
e)	All input tax credit can be availed against output tax liability known as direct tax.
	SECTION B - K3 (CO2)
	Answer any TWO of the following in 100 words **(2 x 10 = 20)**
5.	List out the Central and State levies which have been subsumed in GST in India with explanation.
6.	Describe the major objectives of GST.
7.	Write the concept of the value of supply in GST.
8.	What are the advantages of taking registration in GST?
	SECTION C – K4 (CO3)

	Answer any TWO of the following in 100 words **(2 x 10 = 20)**
9.	Describe the benefits of GST.
10.	Discuss the terms in Supply.
11.	Write about the activities specified in Schedule II GST.
12.	Mention the person liable for registration.
SECTION D – K5 (CO4)	
	Answer any ONE of the following in 250 words **(1 x 20 = 20)**
13.	Elaborate the principles that were borne in mind while subsuming various central, state and local levies under GST.
14.	Describe the different types of supply in detail.
SECTION E – K6 (CO5)	
	Answer any ONE of the following in 250 words **(1 x 20 = 20)**
15.	What are the features of GST? Explain in detail.
16.	Explain the time and value of supply of goods under GST.

###########